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| **What will we be learning?**  4.1 Individuals, firms, markets and market failure | **Why this? Why now?**  Students can now build on AS content to develop further depth and knowledge in regards to how economics is considered a social science and impacts market behaviour.  Students can now begin to understand how thinking as an economist may differ from other forms of scientific enquiry. | **Key Words:**  PPF  CAPITAL GOODS  CONSUMER GOODS  LAND  LABOUR  CAPITAL  ENTERPRISE  SCARCITY  TRADE OFF  POSITIVE STATEMENTS  NORMATIVE STATEMENTS |
| **What will we learn?**  4.1.1.1 Economic methodology  4.1.1.2 The nature and purpose of economic activity  4.1.1.3 Economic resources  4.1.1.4 Scarcity, choice and the allocation of resources  4.1.1.5 Production possibility diagrams | |
| **What opportunities are there for wider study?**  **Econ plus dal:**  [EconplusDal - YouTube](https://www.youtube.com/user/EconplusDal)  **Bloomberg:**  [Bloomberg.com](https://www.bloomberg.com/uk)  **BBC news:**  [Business - BBC News](https://www.bbc.co.uk/news/business)  **Tutor 2u:**  [tutor2u | A-Level, GCSE & vocational qualification support resources](https://www.tutor2u.net/economics/topics#e) | |
| **How will I be assessed?**  Regular retrieval and formative assessment in lessons, mainly multiple choice. Students will also complete essay style questions. | |